

**Mercantile Bank Unit Fund**  
**Un-audited Financial Statements**  
**For The Period Ended 30 June, 2026**

**Mercantile Bank Unit Fund**  
**Un-Audited Financial Statements**  
**As at 30 June, 2026**

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# Mercantile Bank Unit Fund

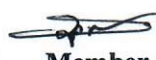
## Statement of Financial Position

As at 30 June, 2026

| As at 30 June, 2020                                |       |                    |                    |
|----------------------------------------------------|-------|--------------------|--------------------|
| Particulars                                        | Notes | Amount in taka     |                    |
|                                                    |       | 30-Jun-26          | 31-Dec-25          |
| <b>Assets:</b>                                     |       |                    |                    |
| <b>Non-current aseets</b>                          |       | <b>231,286,799</b> | <b>234,808,243</b> |
| Preliminary and issue expenses                     | 3.00  | 792,857            | 1,131,052          |
| Investments in securities and BGT. Bond & Bill     | 4.00  | 223,420,739        | 226,878,542        |
| Premium on BGT. Bond                               | 5.00  | 629,793            | 680,651            |
| Investment in FDR                                  | 6.00  | 6,443,409          | 6,117,999          |
|                                                    |       | <b>9,998,431</b>   | <b>8,333,742</b>   |
| <b>Current assets</b>                              |       |                    |                    |
| Account receivable                                 | 7.00  | 3,721,176          | 5,493,934          |
| Advance deposit & prepayments                      | 8.00  | 255,046            | 148,083            |
| Cash and cash equivalents                          | 9.00  | 6,022,210          | 2,691,725          |
|                                                    |       | <b>241,285,230</b> | <b>243,141,986</b> |
| <b>Total Asset</b>                                 |       |                    |                    |
| <b>Shareholders' equity and liabilities:</b>       |       |                    |                    |
| <b>Shareholders' equity</b>                        |       | <b>232,952,495</b> | <b>229,122,853</b> |
| Unit capital                                       | 10.00 | 216,000,000        | 216,000,000        |
| Retained earnings                                  | 11.00 | 16,952,495         | 13,122,853         |
|                                                    |       | <b>8,332,735</b>   | <b>14,019,133</b>  |
| <b>Current liabilities</b>                         |       |                    |                    |
| Provision for unrealized gain/(loss) on investment | 12.00 | 5,830,084          | 11,444,024         |
| Liability for expenses                             | 13.00 | 2,502,650          | 2,575,109          |
|                                                    |       | <b>241,285,230</b> | <b>243,141,986</b> |
| <b>Total Shareholders' equity and liabilities</b>  |       |                    |                    |
| <b>Net Asset Value (NAV)</b>                       |       | <b>232,952,495</b> | <b>229,122,853</b> |
| <b>Net Asset Value (NAV) per unit:</b>             |       |                    |                    |
| At cost                                            | 14.00 | <b>11.05</b>       | <b>11.14</b>       |
| At market price                                    | 15.00 | <b>11.28</b>       | <b>11.07</b>       |

*The Financial statements should be read in conjunction with annexed notes*

  
Chairman  
(Trustee)

  
Member  
(Trustee)

  
for, Chief Executive Officer  
(AMC)

  
Compliance Officer  
(AMC)

  
Research Associate  
(AMC)

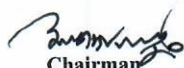
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Dhaka, 19 July 2026

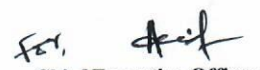
**Mercantile Bank Unit Fund**  
Statement of Profit or Loss and Other Comprehensive Income  
From 01 January 2026 to 30 June 2026

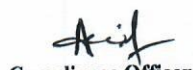
| Particulars                                        | Notes | Amount in taka                    |                                   |                                   |                                   |
|----------------------------------------------------|-------|-----------------------------------|-----------------------------------|-----------------------------------|-----------------------------------|
|                                                    |       | From 1 Apr 2026 to<br>30 Jun 2026 | From 1 Jan 2026 to<br>30 Jun 2026 | From 1 Apr 2025 to<br>30 Jun 2025 | From 1 Jan 2025 to<br>30 Jun 2025 |
| <b>Income</b>                                      |       |                                   |                                   |                                   |                                   |
| Interest income                                    | 16.00 | 4,857,682                         | 9,624,587                         | 4,715,570                         | 9,427,996                         |
| Gain/(loss) on sale of marketable securities       | 17.00 | -                                 | -                                 | -                                 | -                                 |
| Dividend income                                    | 18.00 | 279,200                           | 462,005                           | 578,110                           | 820,182                           |
|                                                    |       | <b>5,136,882</b>                  | <b>10,086,592</b>                 | <b>5,293,680</b>                  | <b>10,248,178</b>                 |
| <b>Expenses</b>                                    |       |                                   |                                   |                                   |                                   |
| Administrative expenses                            | 19.00 | 1,577,959                         | 3,229,797                         | 1,482,787                         | 2,953,988                         |
| Bank charges                                       | 20.00 | 1,035                             | 1,093                             | 1,535                             | 1,535                             |
|                                                    |       | <b>1,578,994</b>                  | <b>3,230,890</b>                  | <b>1,484,322</b>                  | <b>2,955,523</b>                  |
| Net profit before provision                        |       | <b>3,557,888</b>                  | <b>6,855,702</b>                  | <b>3,809,358</b>                  | <b>7,292,655</b>                  |
| (Provision)/Write back of provision on investments |       | <b>3,816,672</b>                  | <b>5,613,940</b>                  | <b>(1,317,862)</b>                | <b>(2,009,825)</b>                |
| Net profit for the period                          |       | <b>7,374,560</b>                  | <b>12,469,642</b>                 | <b>2,491,496</b>                  | <b>5,282,830</b>                  |
| Earnings per unit                                  | 21.00 | 0.34                              | 0.58                              | 0.12                              | 0.24                              |

*The Financial statements should be read in conjunction with annexed notes*

  
Chairman  
(Trustee)

  
Member  
(Trustee)

  
Chief Executive Officer  
(AMC)

  
Compliance Officer  
(AMC)

  
Research Associate  
(AMC)

*Signed in terms of our report of even date*

Dhaka, 19 July 2026

## Mercantile Bank Unit Fund

Statement of Changes in Equity  
For the Period ended 30 June 2026

"Amount in taka"

| Particulars                           | Unit capital       | Retained earnings | Total equity       |
|---------------------------------------|--------------------|-------------------|--------------------|
| Opening balance as on 01 January 2026 | 216,000,000        | 13,122,853        | 229,122,853        |
| Cash dividend for the period of 2025  | -                  | (8,640,000)       | (8,640,000)        |
| Net profit during the period          | -                  | 12,469,642        | 12,469,642         |
| <b>Balance as on 30 June 2026</b>     | <b>216,000,000</b> | <b>16,952,495</b> | <b>232,952,495</b> |

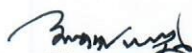
## Mercantile Bank Unit Fund

Statement of Changes in Equity  
For the Period ended 31 December 2025

"Amount in taka"

| Particulars                           | Unit capital       | Retained earnings | Total equity       |
|---------------------------------------|--------------------|-------------------|--------------------|
| Opening balance as on 01 January 2025 | 216,000,000        | 12,719,956        | 228,719,956        |
| Cash dividend for the period of 2024  | -                  | (10,800,000)      | (10,800,000)       |
| Net profit during the period          | -                  | 11,202,897        | 11,202,897         |
| <b>Balance as on 31 December 2025</b> | <b>216,000,000</b> | <b>13,122,853</b> | <b>229,122,853</b> |

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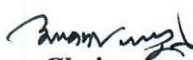
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Dhaka, 19 July 2026

**Mercantile Bank Unit Fund**  
Statement of Cash Flows  
For the Period from 01 January 2026 to 30 June 2026

| Particulars                                               | Amount in taka                    |                                   |
|-----------------------------------------------------------|-----------------------------------|-----------------------------------|
|                                                           | From 1 Jan 2026<br>to 30 Jun 2026 | From 1 Jan 2025<br>to 30 Jun 2025 |
| <b>A. Cash flows from operating activities</b>            |                                   |                                   |
| <b>Cash inflows:</b>                                      |                                   |                                   |
| Interest income received                                  | 9,200,822                         | 6,059,430                         |
| Dividend income received                                  | 2,201,363                         | 2,121,902                         |
| Payments for administrative expenses                      | (3,021,260)                       | (2,913,218)                       |
| <b>Net cash from operating activities</b>                 | <b>8,380,924</b>                  | <b>5,268,114</b>                  |
| <b>B. Cash flows from investing activities</b>            |                                   |                                   |
| Investment in BGT-Bills                                   | (3,910,440)                       | (19,453,620)                      |
| Encashment of BGT-Bills                                   | 7,500,000                         | 80,000,000                        |
| Investment in BGT-Bond                                    | -                                 | (55,936,415)                      |
| <b>Net cash from investing activities</b>                 | <b>3,589,560</b>                  | <b>4,609,965</b>                  |
| <b>C. Cash flows from financing activities</b>            |                                   |                                   |
| Dividend payment                                          | (8,640,000)                       | (10,800,000)                      |
| <b>Net cash from financing activities</b>                 | <b>(8,640,000)</b>                | <b>(10,800,000)</b>               |
| <b>Net cash flows for the period (A+B+C)</b>              | <b>3,330,484</b>                  | <b>(921,922)</b>                  |
| Cash and cash equivalents at the beginning of the period  | 2,691,725                         | 7,963,108                         |
| <b>Cash and cash equivalents at the end of the period</b> | <b>6,022,210</b>                  | <b>7,041,186</b>                  |
| <b>Net operating cash flows per unit</b>                  | <b>0.39</b>                       | <b>0.24</b>                       |

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Dhaka, 19 July 2026

## Mercantile Bank Unit Fund

Notes to the financial statements

As at 30 June, 2026

| Notes       | Particulars                                              | Reference | Amount in taka     |                    |
|-------------|----------------------------------------------------------|-----------|--------------------|--------------------|
|             |                                                          |           | 30-Jun-26          | 31-Dec-25          |
| <b>3.00</b> | <b>Preliminary and issue expenses</b>                    |           |                    |                    |
|             | Preliminary and issue expenses                           |           | 1,131,052          | 1,813,046          |
|             | Less: Amortization made during the period                |           | (338,194)          | (681,994)          |
|             | <b>Closing Balance</b>                                   |           | <b>792,857</b>     | <b>1,131,052</b>   |
| <b>4.00</b> | <b>Investments in securities and Govt. bond and bill</b> |           |                    |                    |
|             | Investment in shares                                     |           | 66,634,536         | 66,634,536         |
|             | Bangladesh Government Treasury Bond                      |           | 152,875,763        | 152,856,961        |
|             | Bangladesh Government treasury bills                     |           | 3,910,440          | 7,387,045          |
|             | <b>Closing Balance</b>                                   |           | <b>223,420,739</b> | <b>226,878,542</b> |
| <b>5.00</b> | <b>Premium on BGT. Bond</b>                              |           |                    |                    |
|             | Opening balance                                          |           | 680,651            | 14,432             |
|             | Add: During the period                                   |           | -                  | 741,206            |
|             | Less: Amortization                                       |           | (50,857)           | (74,987)           |
|             | <b>Closing Balance</b>                                   |           | <b>629,793</b>     | <b>680,651</b>     |
| <b>6.00</b> | <b>Investment in FDR</b>                                 |           |                    |                    |
|             | FDR-1068 MBPLC                                           |           | 6,443,409          | 6,117,999          |
|             | <b>Closing Balance</b>                                   |           | <b>6,443,409</b>   | <b>6,117,999</b>   |
| <b>7.00</b> | <b>Accounts receivable</b>                               |           |                    |                    |
|             | Dividend receivable                                      | Note-7.01 | 180,200            | 1,919,558          |
|             | Other receivable                                         | Note-7.02 | 3,540,976          | 3,574,377          |
|             | <b>Closing Balance</b>                                   |           | <b>3,721,176</b>   | <b>5,493,934</b>   |
| <b>7.01</b> | <b>Dividend receivable</b>                               |           |                    |                    |
|             | Meghna Petroleum Limited                                 |           | -                  | 400,000            |
|             | Marico Bangladesh PLC.                                   |           | 81,900             | -                  |
|             | Deltalife insurance PLC.                                 |           | 70,000             | -                  |
|             | Linde Bangladesh Limited                                 |           | 28,300             | -                  |
|             | Square Pharmaceuticals PLC.                              |           | -                  | 780,000            |
|             | Jamuna Oil Company Limited                               |           | -                  | 630,000            |
|             | United Power Generation & Distribution Company Ltd.      |           | -                  | 109,558            |
|             | <b>Closing Balance</b>                                   |           | <b>180,200</b>     | <b>1,919,558</b>   |
| <b>7.02</b> | <b>Other receivable</b>                                  |           |                    |                    |
|             | Interest on FDR                                          |           | 3,663              | 5,353              |
|             | Interest on BGT. Bond                                    |           | 3,461,614          | 3,539,740          |
|             | Interest on BGT. Bills                                   |           | 75,699             | 29,285             |
|             | <b>Closing Balance</b>                                   |           | <b>3,540,976</b>   | <b>3,574,377</b>   |

## Mercantile Bank Unit Fund

Notes to the financial statements

As at 30 June, 2026

| Notes        | Particulars                                               | Reference | Amount in taka     |                    |
|--------------|-----------------------------------------------------------|-----------|--------------------|--------------------|
|              |                                                           |           | 30-Jun-26          | 31-Dec-25          |
| <b>8.00</b>  | <b>Advance, deposit &amp; prepayments</b>                 |           |                    |                    |
|              | Annual CDBL fees                                          |           | 14,493             | 37,304             |
|              | Annual Trustee fees                                       |           | -                  | -                  |
|              | Annual BSEC fees                                          |           | 240,553            | 110,779            |
|              | <b>Closing Balance</b>                                    |           | <b>255,046</b>     | <b>148,083</b>     |
| <b>9.00</b>  | <b>Cash and cash equivalents</b>                          |           |                    |                    |
|              | Mercantile Bank PLC. A/C-No: 1131000048326                |           | 6,022,210          | 2,691,725          |
|              | <b>Closing Balance</b>                                    |           | <b>6,022,210</b>   | <b>2,691,725</b>   |
| <b>10.00</b> | <b>Unit capital</b>                                       |           |                    |                    |
|              | Opening balance                                           |           | 216,000,000        | 216,000,000        |
|              | <b>Closing Balance</b>                                    |           | <b>216,000,000</b> | <b>216,000,000</b> |
| <b>11.00</b> | <b>Retained earnings</b>                                  |           |                    |                    |
|              | Opening balance                                           |           | 13,122,853         | 12,719,956         |
|              | Dividend paid for the previous year                       |           | (8,640,000)        | (10,800,000)       |
|              | Net profit during the period                              |           | 12,469,642         | 11,202,897         |
|              | <b>Closing Balance</b>                                    |           | <b>16,952,495</b>  | <b>13,122,853</b>  |
| <b>12.00</b> | <b>Provision for unrealized gain/(loss) on investment</b> |           |                    |                    |
|              | Opening balance                                           |           | 11,444,024         | 6,598,901          |
|              | Add: Addition during the year                             |           | -                  | 4,845,123          |
|              | Less: Adjustment during the year                          |           | (5,613,940)        | -                  |
|              | <b>Closing Balance</b>                                    |           | <b>5,830,084</b>   | <b>11,444,024</b>  |
| <b>13.00</b> | <b>Liability for expenses</b>                             |           |                    |                    |
|              | Management fees                                           |           | 2,479,839          | 2,517,609          |
|              | Audit fees                                                |           | 22,811             | 46,000             |
|              | Newspaper publication expenses                            |           | -                  | 11,500             |
|              | <b>Closing Balance</b>                                    |           | <b>2,502,650</b>   | <b>2,575,109</b>   |
| <b>14.00</b> | <b>Net Asset Value (NAV) per unit at cost</b>             |           |                    |                    |
|              | Net Asset Value (NAV)                                     |           | 232,952,495        | 229,122,853        |
|              | Add : Unrealised gain or loss on investment               |           | 5,830,084          | 11,444,024         |
|              | Net Asset Value (NAV) at cost price                       |           | <b>238,782,579</b> | <b>240,566,877</b> |
|              | No of unit                                                |           | 21,600,000         | 21,600,000         |
|              | <b>NAV per unit at cost</b>                               |           | <b>11.05</b>       | <b>11.14</b>       |
| <b>15.00</b> | <b>Net Asset Value per unit at market price</b>           |           |                    |                    |
|              | Net Asset Value (NAV)                                     |           | 232,952,495        | 229,122,853        |
|              | Add : Unrealised gain or loss on BGT. Bond                |           | 10,798,883         | 9,922,541          |
|              | Net Asset Value (NAV) at fair price                       |           | <b>243,751,378</b> | <b>239,045,394</b> |
|              | No of unit                                                |           | 21,600,000         | 21,600,000         |
|              | <b>NAV per unit at cost</b>                               |           | <b>11.28</b>       | <b>11.07</b>       |

**Mercantile Bank Unit Fund**  
Notes for the Profit or Loss and Other Comprehensive Income  
From 01 January 2026 to 30 June 2026

| Notes                                                     | Particulars                                    | Reference | Amount in taka                     |                                    |                                    |                                    |
|-----------------------------------------------------------|------------------------------------------------|-----------|------------------------------------|------------------------------------|------------------------------------|------------------------------------|
|                                                           |                                                |           | From 01 Apr 2026<br>to 30 Jun 2026 | From 01 Jan 2026<br>to 30 Jun 2026 | From 01 Apr 2025<br>to 30 Jun 2025 | From 01 Jan 2025<br>to 30 Jun 2025 |
| <b>16.00 Interest income</b>                              |                                                |           |                                    |                                    |                                    |                                    |
|                                                           | Fixed Deposits Receipts (FDR)                  |           | 162,982                            | 323,720                            | 311,875                            | 613,167                            |
|                                                           | Short Notice Deposit (SND)                     |           | 46,645                             | 124,622                            | 236,186                            | 438,540                            |
|                                                           | Amortization of BGT. Bond Discount             |           | 9,453                              | 18,802                             | -                                  | -                                  |
|                                                           | BGT. Bills                                     |           | 75,699                             | 159,370                            | 1,008,888                          | 2,620,665                          |
|                                                           | BGT. Bond                                      |           | 4,562,903                          | 8,998,074                          | 3,158,621                          | 5,755,624                          |
|                                                           | <b>Total</b>                                   |           | <b>4,857,682</b>                   | <b>9,624,587</b>                   | <b>4,715,570</b>                   | <b>9,427,996</b>                   |
| <b>17.00 Gain/(loss) on sale of marketable securities</b> |                                                |           |                                    |                                    |                                    |                                    |
|                                                           | <b>Total</b>                                   |           | <b>-</b>                           | <b>-</b>                           | <b>-</b>                           | <b>-</b>                           |
| <b>18.00 Dividend income</b>                              |                                                |           |                                    |                                    |                                    |                                    |
|                                                           | Marico Bangladesh Limited                      |           | 81,900                             | 159,705                            | 319,410                            | 391,482                            |
|                                                           | Lafarge Holchim Bangladesh Limited             |           | 99,000                             | 99,000                             | 85,500                             | 85,500                             |
|                                                           | Grameenphone Ltd.                              |           | -                                  | 105,000                            | -                                  | 170,000                            |
|                                                           | Deltalife Insurance Company                    |           | 70,000                             | 70,000                             | 60,000                             | 60,000                             |
|                                                           | Linde Bangladesh Limited                       |           | 28,300                             | 28,300                             | 113,200                            | 113,200                            |
|                                                           | <b>Total</b>                                   |           | <b>279,200</b>                     | <b>462,005</b>                     | <b>578,110</b>                     | <b>820,182</b>                     |
| <b>19.00 Administrative expenses</b>                      |                                                |           |                                    |                                    |                                    |                                    |
|                                                           | Management fees                                |           | 1,241,010                          | 2,479,839                          | 1,165,342                          | 2,328,208                          |
|                                                           | Amortization of preliminary and issue expenses |           | 170,031                            | 338,194                            | 170,031                            | 338,194                            |
|                                                           | BSEC annual fees                               |           | 55,696                             | 110,779                            | 54,063                             | 107,533                            |
|                                                           | CDBL settlement and demat charges              |           | 11,469                             | 22,811                             | 11,469                             | 22,811                             |
|                                                           | Trustee fees                                   |           | 62,715                             | 118,506                            | 57,763                             | 112,581                            |
|                                                           | Custodian fees                                 |           | -                                  | 86,000                             | -                                  | -                                  |
|                                                           | Amortization of BGT. Bond Premium              |           | 25,569                             | 50,857                             | -                                  | -                                  |
|                                                           | Audit fees                                     |           | 11,469                             | 22,811                             | 11,469                             | 22,811                             |
|                                                           | Newspaper publication exp                      |           | -                                  | -                                  | 12,650                             | 21,850                             |
|                                                           | <b>Total</b>                                   |           | <b>1,577,959</b>                   | <b>3,229,797</b>                   | <b>1,482,787</b>                   | <b>2,953,988</b>                   |
| <b>20.00 Bank charges</b>                                 |                                                |           |                                    |                                    |                                    |                                    |
|                                                           | Bank charges                                   |           | 1,035                              | 1,093                              | 1,535                              | 1,535                              |
|                                                           | <b>Total</b>                                   |           | <b>1,035</b>                       | <b>1,093</b>                       | <b>1,535</b>                       | <b>1,535</b>                       |
| <b>21.00 Earning Per Unit (EPU)</b>                       |                                                |           |                                    |                                    |                                    |                                    |
|                                                           | Net profit for the period                      |           | 7,374,560                          | 12,469,642                         | 2,491,496                          | 5,282,830                          |
|                                                           | No. of unit                                    |           | 21,600,000                         | 21,600,000                         | 21,600,000                         | 21,600,000                         |
|                                                           | <b>Earning per unit</b>                        |           | <b>0.34</b>                        | <b>0.58</b>                        | <b>0.12</b>                        | <b>0.24</b>                        |

**Mercantile Bank Unit Fund**  
Schedule of Investment Portfolio  
For the period ended 30 June 2026

**"Annexure -A"**  
**Investment in share**

| Name of the securities                              |  | Sector                     | Number of share/unit | Average unit cost | Acquisition cost     | Market rate | Market value         | % of NAV      | Sectoral exposur as % of total asset at cost | Unrealised gain/ (loss) | "Amount in taka" |
|-----------------------------------------------------|--|----------------------------|----------------------|-------------------|----------------------|-------------|----------------------|---------------|----------------------------------------------|-------------------------|------------------|
| Square Pharmaceuticals Ltd.                         |  | Pharmaceuticals & Chemical | 65,000               | 209.80            | 13,637,000.00        | 224.00      | 14,560,000.00        | 6.25%         | 8.20%                                        | 923,000.00              |                  |
| Marico Bangladesh Limited                           |  |                            | 1,638                | 2,434.88          | 3,988,336.60         | 2,771.20    | 4,539,225.60         | 1.95%         |                                              | 550,889.00              |                  |
| Linde Bangladesh Limited                            |  |                            | 2,830                | 1,407.56          | 3,983,399.50         | 715.20      | 2,024,016.00         | 0.87%         |                                              | (1,959,383.50)          |                  |
| Power Grid Company of Bangladesh Ltd.               |  |                            | 75,000               | 54.30             | 4,072,286.00         | 39.60       | 2,970,000.00         | 1.27%         |                                              | (1,102,286.00)          |                  |
| Jamuna Oil Company Limited                          |  | Fuel & Power               | 35,000               | 172.69            | 6,044,129.10         | 186.50      | 6,527,500.00         | 2.80%         | 7.71%                                        | 483,370.90              |                  |
| Meghna Petroleum Limited                            |  |                            | 20,000               | 202.38            | 4,047,687.20         | 217.10      | 4,342,000.00         | 1.86%         |                                              | 294,312.80              |                  |
| United Power Generation & Distribution Company Ltd. |  |                            | 16,855               | 236.61            | 3,988,051.60         | 123.90      | 2,088,334.50         | 0.90%         |                                              | (1,899,717.10)          |                  |
| LafargeHolcim Bangladesh Limited                    |  | Manufacturing              | 45,000               | 69.50             | 3,127,500.00         | 56.00       | 2,520,000.00         | 1.08%         | 1.08%                                        | (607,500.00)            |                  |
| Delta Life Insurance Company Ltd.                   |  | Insurance                  | 20,000               | 147.02            | 2,940,300.00         | 80.60       | 1,612,000.00         | 0.69%         | 0.69%                                        | (1,328,300.00)          |                  |
| Bangladesh Submarine Cable Company Limited          |  | Telecommunication          | 17,450               | 228.30            | 3,983,830.00         | 157.50      | 2,748,375.00         | 1.18%         | 2.29%                                        | (1,235,455.00)          |                  |
| Grameenphone Ltd.                                   |  |                            | 10,000               | 261.60            | 2,616,000.00         | 259.60      | 2,596,000.00         | 1.11%         |                                              | (20,000.00)             |                  |
| Berger Paints Bangladesh Ltd.                       |  | Others                     | 10,000               | 1,420.60          | 14,206,015.50        | 1,427.70    | 14,277,000.00        | 6.13%         | 6.13%                                        | 70,984.50               |                  |
| <b>Total</b>                                        |  |                            |                      |                   | <b>66,634,535.50</b> |             | <b>60,804,451.10</b> | <b>26.10%</b> | <b>26.10%</b>                                | <b>(5,830,084.40)</b>   |                  |

**Bangladesh Government Treasury Bond**

| Government Treasury Bond | Issue date | Maturity Date | Tenure (Days) | Face Value         | Bond Price/ Total Offered Price | Premium/ (Discount) | Coupon Rate | Market Value       | Unrealised gain/ (loss) | Sectoral exposur as % of total asset at cost | Investment as at 30 June, 2026 |
|--------------------------|------------|---------------|---------------|--------------------|---------------------------------|---------------------|-------------|--------------------|-------------------------|----------------------------------------------|--------------------------------|
| BD0929151050             | 9-Oct-24   | 9-Oct-29      | 1,826         | 40,000,000         | 39,810,320                      | (189,680)           | 12.30%      | 43,015,680         | 3,139,917               | 17.17%                                       | 39,875,763                     |
| BD0935031106             | 23-Jul-25  | 23-Jul-35     | 3,652         | 38,000,000         | 38,162,906                      | 162,906             | 10.48%      | 38,340,860         | 186,831                 | 16.31%                                       | 38,154,029                     |
| BD0929241059             | 11-Dec-24  | 11-Dec-29     | 1,826         | 20,000,000         | 20,014,600                      | 14,600              | 12.38%      | 21,475,520         | 1,465,454               | 8.59%                                        | 20,010,066                     |
| BD0929241059             | 11-Dec-24  | 11-Dec-29     | 1,826         | 30,000,000         | 30,354,300                      | 354,300             | 12.38%      | 32,213,280         | 1,964,361               | 12.88%                                       | 30,248,919                     |
| BD0945461202             | 28-May-25  | 28-May-45     | 7,305         | 25,000,000         | 25,224,000                      | 224,000             | 12.24%      | 29,259,100         | 4,042,321               | 10.73%                                       | 25,216,779                     |
| <b>Total</b>             |            |               |               | <b>153,000,000</b> | <b>153,566,126</b>              |                     |             | <b>164,304,440</b> | <b>10,798,883</b>       | <b>65.68%</b>                                | <b>153,505,557</b>             |

**Bangladesh Government Treasury Bills**

| Government Treasury Bill | Issue date | Maturity Date | Yield | Face Value       | Purchase cost    | Market Value     | Sectoral exposur as % of total asset at cost | Unrealised gain/ (loss) |
|--------------------------|------------|---------------|-------|------------------|------------------|------------------|----------------------------------------------|-------------------------|
| BD0918233265             | 12-Jan-26  | 13-Jul-26     | 2.25% | 4,000,000        | 3,910,440        | 3,986,924        | 1.60%                                        | -                       |
| <b>Total</b>             |            |               |       | <b>4,000,000</b> | <b>3,910,440</b> | <b>3,986,924</b> | <b>1.60%</b>                                 | <b>-</b>                |

**Mercantile Bank Unit Fund**  
Schedule of Fixed deposit receipts (FDR)  
For the period ended 30 June 2026

"Annexure -B"

Amount in taka

| SL           | Bank Name           | FDR Number    | Deposited Date | Maturity Date | Purchase amount  | % of NAV | Interest Rate | Interest Income | TDS      | Closing Balance  |
|--------------|---------------------|---------------|----------------|---------------|------------------|----------|---------------|-----------------|----------|------------------|
| 01           | Mercantile Bank PLC | 1410001451068 | 28-Dec-23      | 28-Sep-26     | 5,000,000        | 2.77%    | 10.50%        | 320,057         | -        | 6,443,409        |
| <b>Total</b> |                     |               |                |               | <b>5,000,000</b> |          |               | <b>320,057</b>  | <b>-</b> | <b>6,443,409</b> |

## **Mercantile Bank Unit Fund**

List of Unit Subscribers

For the period ended 30 June 2026

### **"Annexure -C"**

| <b>Name of the Subscribers</b>              | <b>No. of Unit</b> | <b>Per Unit Taka</b> | <b>Total Amount in taka</b> |
|---------------------------------------------|--------------------|----------------------|-----------------------------|
| Mercantile Bank LTD.                        | 5,000,000          | 10                   | 50,000,000.00               |
| ICB Asset Management Ltd.                   | 100,000            | 10                   | 1,000,000.00                |
| National Life Insurance Ltd.                | 5,000,000          | 10                   | 50,000,000.00               |
| Mercantile Bank LTD.                        | 2,500,000          | 10                   | 25,000,000.00               |
| LRG (DBH First Mutual Fund)                 | 681,965            | 10                   | 6,819,650.00                |
| LRG (Green Delta Mutual Fund)               | 835,006            | 10                   | 8,350,060.00                |
| LRG ( AIB 1st Islami Mutual Fund)           | 524,611            | 10                   | 5,246,110.00                |
| LRG ( MBL 1st Mutual Fund)                  | 546,298            | 10                   | 5,462,980.00                |
| LRG (LR Global Bangladesh Mutual Fund)      | 1,778,728          | 10                   | 17,787,280.00               |
| LRG (NCCBL Mutual Fund-1)                   | 633,392            | 10                   | 6,333,920.00                |
| Mercantile Bank Securities Limited (Dealer) | 3,000,000          | 10                   | 30,000,000.00               |
| IDLC Finance Limited                        | 1,000,000          | 10                   | 10,000,000.00               |
| <b>Total</b>                                | <b>21,600,000</b>  |                      | <b>216,000,000.00</b>       |